

Matba Rofex

Launch of the Agrotoken Grain Indices

Agrotoken and Matba Rofex made an agreement for the development of the Agrotoken Soy (SOYA), Wheat (WHEA) and Corn (CORA) Indices, calculated by Matba Rofex and published by Agrotoken in real time. They will serve as a reference in setting the price of grains and for Agrotoken tokens.

Agrotoken, a global platform for the tokenization of agricultural commodities, signed an agreement with the Matba Rofex Group to publish three indices (soy, corn and wheat). They are the first benchmark indicators for the price of Agrotoken tokens and their design reflects the price for grains in Rosario in real time.

“After months of joint work, these indices have been developed, the objective of which is to operate as a reference in the market for tokenized Argentine agricultural indices. They are calculated and updated in real time, seven days a week, and can be consulted through a public access API”, commented Juan Houlin, Head of Pricing and Risk at Agrotoken. “This new tool seeks to improve the usability of the grains, not only facilitating the exchange but also making the price setting management more efficient. These indices are aimed at producers, intermediaries, stockpiles, as well as industrialists and exporters”, concluded Houlin.

Matba Rofex is the benchmark futures and options market in Argentina and its purpose is to ensure free price formation, protect transactions and transform the capital market, expanding its scope and simplifying access to all participants.

“With this agreement, Matba Rofex contributes its experience in the construction of financial indicators, guaranteeing the representativeness and transparency of the Agrotoken Indices in relation to the value of the grains. In addition to the calculation of this new family of indices, Matba Rofex calculates and publishes other financial and agricultural Indices”, indicated Andrés Ponte, President of Matba Rofex.

Tokenization allows a simple process within the Agrotoken platform to convert real crops into digital assets and, in this way, a cryptoasset with parity in grains is created. For each Token, there is a ton of beans delivered in a stock that supports it. This ton, in turn, is validated through the PoGR (“Grain Reserve Test”), which is transparent, secure, decentralized and auditable at all times through the Ethereum blockchain (the system who manages it).

Currently well-known companies of the national and international agricultural ecosystem, they function as collectors and agro-exporters in the process of tokenization of the Agrotoken platform, incorporating more and more firms in the sector.

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With the Agrotoken indices, producers, merchants and suppliers of the sector who decide to transact with agrotokens, will be able to carry out exchanges for goods and services, simply and instantly through links or QR codes.

About Agrotoken

Agrotoken is a global platform for the tokenization of agricultural commodities. It is made up of a team of professionals passionate about the land and the new digital economy. They are the creators of cryptosoja (SOYA) and crypto corn (CORA), the first grain-backed cryptoassets for savings and transactions. Agrotoken is creating the next generation of agribusiness in the world. To know more: agrotoken.io

About Matba Rofex

Arisen in 2019 from the merger of two markets with a centuries-old tradition in the trading of futures and options in Argentina, the Mercado a Term de Buenos Aires SA and ROFEX SA

Matba Rofex offers negotiation tools to meet the needs of users in an area that ensures the free concurrence of supply and demand, and the formation of prices with absolute transparency. More information: matbarofex.com.ar