

**AVISO N° 415****Escala Patrimonial**

Se pone en conocimiento de los señores operadores que el Directorio ha resuelto modificar la metodología utilizada en la elaboración de la escala patrimonial clasificatoria del tonelaje hasta el cual se puede operar. Se ha recurrido para ello a un sistema de tabulación progresiva conforme la cantidad de acciones cuya titularidad figure en cabeza del operador, (no de sus integrantes). De este modo han quedado determinadas tres escalas conforme obran en el anexo del presente.

Las mencionadas escalas, entrarán en vigencia el próximo 3 de octubre de 2005.

Buenos Aires, 26 de septiembre de 2005.

**Gustavo A. Picolla**  
Gerente

<b>Escala N° 1</b>			
<b>Para Operadores titulares de una acción</b>			
<b>Patrimonio Neto \$ desde</b>	<b>Tonelaje Asignado con Margen Inicial</b>	<b>Con Margen Normal más 50%</b>	<b>Con Margen Normal más 100%</b>
100,000	6,000	9,000	12,000
125,000	8,000	12,000	16,000
150,000	10,000	15,000	20,000
200,000	15,000	22,500	30,000
250,000	20,000	30,000	40,000
300,000	25,000	37,500	50,000
400,000	30,000	45,000	60,000
500,000	35,000	52,500	70,000
600,000	40,000	60,000	80,000
800,000	45,000	67,500	90,000
1,000,000	50,000	75,000	100,000
1,200,000	55,000	82,500	110,000
1,400,000	60,000	90,000	120,000
1,700,000	65,000	97,500	130,000
2,000,000	70,000	105,000	140,000
2,500,000	85,000	127,500	170,000
3,000,000	100,000	150,000	200,000
4,000,000	125,000	187,500	250,000
5,000,000	150,000	225,000	300,000
7,500,000	175,000	262,500	350,000
10,000,000	200,000	300,000	400,000
15,000,000	225,000	337,500	450,000
20,000,000	250,000	375,000	500,000
25,000,000	275,000	412,500	550,000
30,000,000	300,000	450,000	600,000
35,000,000	325,000	487,500	650,000
40,000,000	350,000	525,000	700,000
45,000,000	375,000	562,500	750,000
50,000,000	400,000	600,000	800,000
55,000,000	425,000	637,500	850,000
60,000,000	450,000	675,000	900,000
65,000,000	475,000	712,500	950,000
70,000,000	500,000	750,000	1,000,000

<b>Escala N° 2</b>			
<b>Para Operadores Titulares de Dos Acciones</b>			

Patrimonio Neto \$ desde	Tonelaje Asignado con Margen Inicial	Con Margen Normal más 50%	Con Margen Normal más 100%
100,000	8,000	12,000	16,000
125,000	10,000	15,000	20,000
150,000	15,000	22,500	30,000
200,000	20,000	30,000	40,000
250,000	25,000	37,500	50,000
300,000	30,000	45,000	60,000
400,000	35,000	52,500	70,000
500,000	40,000	60,000	80,000
600,000	45,000	67,500	90,000
800,000	50,000	75,000	100,000
1,000,000	55,000	82,500	110,000
1,200,000	60,000	90,000	120,000
1,400,000	65,000	97,500	130,000
1,700,000	70,000	105,000	140,000
2,000,000	75,000	127,500	170,000
2,500,000	90,000	150,000	200,000
3,000,000	105,000	187,500	250,000
4,000,000	130,000	225,000	300,000
5,000,000	155,000	262,500	350,000
7,500,000	180,000	300,000	400,000
10,000,000	205,000	337,500	450,000
15,000,000	230,000	375,000	500,000
20,000,000	255,000	412,500	550,000
25,000,000	280,000	450,000	600,000
30,000,000	305,000	487,500	650,000
35,000,000	330,000	525,000	700,000
40,000,000	355,000	562,500	750,000
45,000,000	380,000	600,000	800,000
50,000,000	405,000	637,500	850,000
55,000,000	430,000	675,000	900,000
60,000,000	455,000	712,500	950,000
65,000,000	480,000	750,000	1,000,000
70,000,000	505,000	825,000	1,100,000

<b>Escala N° 3</b>			
<b>Para Operadores Titulares de Tres Acciones</b>			
Patrimonio Neto \$ desde	Tonelaje Asignado con Margen Inicial	Con Margen Normal más 50%	Con Margen Normal más 100%
100,000	10,000	15,000	20,000
125,000	15,000	22,500	30,000
150,000	17,000	30,000	40,000
200,000	22,000	37,500	50,000
250,000	27,000	45,000	60,000
300,000	32,000	52,500	70,000
400,000	37,000	60,000	80,000
500,000	42,000	67,500	90,000
600,000	47,000	75,000	100,000
800,000	52,000	82,500	110,000
1,000,000	57,000	90,000	120,000
1,200,000	62,000	97,500	130,000
1,400,000	67,000	105,000	140,000
1,700,000	72,000	127,500	170,000
2,000,000	77,000	150,000	200,000
2,500,000	92,000	187,500	250,000
3,000,000	107,000	225,000	300,000
4,000,000	132,000	262,500	350,000
5,000,000	157,000	300,000	400,000

7,500,000	182,000	337,500	450,000
10,000,000	207,000	375,000	500,000
15,000,000	232,000	412,500	550,000
20,000,000	257,000	450,000	600,000
25,000,000	282,000	487,500	650,000
30,000,000	307,000	525,000	700,000
35,000,000	332,000	562,500	750,000
40,000,000	357,000	600,000	800,000
45,000,000	382,000	637,500	850,000
50,000,000	407,000	675,000	900,000
55,000,000	432,000	712,500	950,000
60,000,000	457,000	750,000	1,000,000
65,000,000	482,000	825,000	1,100,000
70,000,000	507,000	900,000	1,200,000